

## Declaration

I hereby declare that the above particulars furnished by me are true and correct.

I also affirm that the receipt of foreign contribution and its utilisation have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010), and the rules, notifications or orders issued thereunder from time to time and the foreign contribution was utilised for the purpose(s) for which the association was granted registration/ prior permission by the Central Government.

Place: Pune.  
Date: 29/10/2025.

x *Subnet*

[Name of the Chief Functionary  
(Chairperson/President/Secretary/CEO/MD)  
in block letters]  
(Seal of the Association)



# E.H. Bhagalia & Co.

Chartered Accountants.

21/A, Grace Terrace Society, 600, Sachapir Street, Pune - 411 001.

## Certificate to be given by Chartered Accountant

We have audited the account of Kashtakari Panchayat, Flat No. 5, Nanik Nivas, Agarwal Colony, H.No. 793/6, Bhavani Peth, Pune - 411002. (Pune), Maharashtra State (name of Association and its full address including State, District and Pin Code, if registered society, its registration number and State of registration) for the financial year ending the 31st March, 2025 and examined all relevant books and vouchers and certify that according to the audited account:

- (i) the brought forward foreign contribution at the beginning of the financial year was Rs. 9,50,08,505.30;
- (ii) foreign contribution of / worth Rs. 4,72,93,940.00 was received by the Association during the financial year 2024-25;
- (iii) interest accrued on foreign contribution and other income / credits derived from foreign contribution or interest thereon of / worth Rs. 37,93,138.00 was received by the Association during the financial year 2024-25;
- (iv) the balance of unutilised foreign contribution with the Association at the end of the financial year 2024-25 was Rs. 7,90,15,806.38;
- (v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by me/us.
- (vii) The association has utilised the foreign contribution received for the purpose(s) it is registered/ granted prior permission under the Foreign Contribution (Regulation) Act, 2010 (42 of 2010).

**"We have examined all relevant books and records, and We hereby certify the following activities/project wise and location wise details of receipt and utilisation of foreign contribution: -**

| Sl. No. | Name of project/ activity | Address/ location | Previous balance |         | Receipt during the year |         | Utilised    |         | Balance     |         |
|---------|---------------------------|-------------------|------------------|---------|-------------------------|---------|-------------|---------|-------------|---------|
|         |                           |                   | In Cash          | In Kind | In Cash                 | In Kind | In Cash     | In Kind | In Cash     | In Kind |
| (1)     | (2)                       | (3)               | (4)              | (5)     | (6)                     | (7)     | (8)         | (9)     | (10)        | (11)    |
| 1       | Social                    | Pune              | 95008505.30      | 0.00    | 51087078.00             | 0.00    | 67079776.92 | 0.00    | 79015806.38 | 0.00    |
|         | Total                     |                   | 95008505.30      | 0.00    | 51087078.00             | 0.00    | 67079776.92 | 0.00    | 79015806.38 | 0.00    |



# E.H. BHAGALIA & Co.

Chartered Accountants.

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We have examined all relevant books and records, including the items mentioned in column 8 of FC-4, and to the best of our knowledge and belief Kashtakari Panchayat (name of the person/ association) has not violated any provisions of the Foreign Contribution (Regulation) Act,2010 or rules made thereunder or notifications issued thereunder.

For E.H. Bhagalia & Co.,  
Chartered Accountants,  
FRN: 123905W.



Place: Pune.  
Date: 29/10/2025.

*EBhagalia*

(Eric Homi Bhagalia),  
Proprietor.

M.No. 114287.

UDIN: 25114287BMIBZF3089.

Signature of Chartered Accountant with Seal,  
address and Registration number.

E.H. BHAGALIA & CO.,  
 CHARTERED ACCOUNTANTS,  
 21/A, GRACE TERRACE SOCIETY,  
 600, SACHAPIR STREET,  
 PUNE - 411 001.

KASHTAKARI PANCHAYAT.  
 FLAT NO. 5, NANIK NIVAS, AGARWAL COLONY, H.NO. 793/6, BHAVANI PETH, PUNE - 411002.  
 FOREIGN CONTRIBUTIONS ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025.

| Receipts  |  | Rs.            | Rs.                    | Payments  |  | Rs.            | Rs.                    |
|---|--|----------------|------------------------|---|--|----------------|------------------------|
| To Opening Balances:  |  |                |                        | By Social and Charitable Expenses:                            |  |                |                        |
| Cash on Hand  |  | 0.00           |                        | (Schedule 1)  |  |                | 6,21,49,114.12         |
| State Bank of India, New Delhi<br>Branch, S/A No. 40088134886 |  | 20,34,715.01   |                        | By Establishment Expenses<br>(Schedule 2)                     |  |                | 30,31,248.24           |
| State Bank of India, Deccan<br>Gymkhana Branch:               |  |                |                        | By Capital Expenditure:<br>(Schedule A)                       |  |                | 15,95,903.00           |
| S/A No. 32036166729   |  | 20,92,269.56   |                        | By Advance paid to Vendors                                    |  |                | 5,50,258.00            |
| S/A No. 40565759182 (EU)                                      |  | 43,24,338.73   |                        | By Salary Advance   |  |                | 9,000.00               |
| Investments with:   |  |                |                        | By Closing Balances:  |  |                |                        |
| State Bank of India, New Delhi Br.,                           |  | 8,35,52,741.00 |                        | Cash on Hand  |  | 0.00           |                        |
| State Bank of India, Deccan<br>Gymkhana Branch                |  | 30,04,441.00   | 9,50,08,505.30         | State Bank of India, New Delhi<br>Branch, S/A No. 40088134886 |  | 80,64,822.59   |                        |
| To Donations received:<br>Projects                            |  |                | 4,72,93,940.00         | State Bank of India, Deccan<br>Gymkhana Branch:               |  |                |                        |
| To Interest received on:                                      |  |                |                        | S/A No. 32036166729   |  | 22,86,239.31   |                        |
| Savings Account   |  | 3,81,519.71    |                        | S/A No. 40565759182 (EU)                                      |  | 2,35,22,964.48 |                        |
| Interest Credited to Projects                                 |  | 2,43,426.29    |                        | Investments:  |  |                |                        |
| Investments   |  | 31,68,192.00   | 37,93,138.00           | State Bank of India, New Delhi Br.,                           |  | 4,21,35,858.00 |                        |
| To Current Liabilities Payable:                               |  |                |                        | State Bank of India, Deccan<br>Gymkhana Branch                |  | 30,05,922.00   | 7,90,15,806.38         |
| Minakshi Steels   |  | 2,48,991.00    |                        |   |  |                |                        |
| Radiance Colorchem  |  | 151.00         |                        |   |  |                |                        |
| TDS Payable   |  | 604.00         |                        |   |  |                |                        |
| Amount Payable  |  | 6,000.00       | 2,55,746.00            |   |  |                |                        |
| To Rebate and Discount  |  |                | 0.44                   |   |  |                |                        |
| Total   |  |                | <u>14,63,51,329.74</u> | Total   |  |                | <u>14,63,51,329.74</u> |

For Kashtakari Panchayat.

*[Signature]*

*[Signature]*

*[Signature]*

Trustee



In terms of our Report in Form FC 4 of even date annexed hereto.

For E.H. Bhagalia & Co.,  
 Chartered Accountants,  
 FRN: 123905W.

*[Signature]*



(Eric Homi Bhagalia),  
 Proprietor.  
 M.No.: 114287.  
 UDIN: 25114287BMIBZF3089.

Place: Pune.  
 Date: 29/10/2025.

E.H. BHAGALIA & CO.,  
CHARTERED ACCOUNTANTS,  
21/A, GRACE TERRACE SOCIETY,  
600, SACHAPIR STREET,  
PUNE - 411 001.

KASHTAKARI PANCHAYAT.  
FLAT NO. 5, NANIK NIVAS, AGARWAL COLONY, H.NO. 793/6, BHAVANI PETH, PUNE - 411002.

FOREIGN CONTRIBUTIONS ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025.

| Expenditure  |                       | Income   |                       |
|--|-----------------------|--|-----------------------|
|  | Rs.                   |  | Rs.                   |
| To Social and Charitable Expenses:<br>(Schedule 1)       |                       | By Donations received:<br>Projects                                   |                       |
|  | 6,21,49,114.12        |  | 4,72,93,940.00        |
| To Establishment Expenses<br>(Schedule 2)                |                       | By Interest received on:<br>Savings Account                          |                       |
|  | 30,31,248.24          |  | 3,81,519.71           |
| To Depreciation on Movable Property:<br>See Schedule "A" |                       | Interest Credited to Projects<br>Investments                         |                       |
|  | 22,06,217.00          |  | 2,43,426.29           |
|  |                       |  | <u>31,68,192.00</u>   |
|  |                       | By Rebate and Discount   | 0.44                  |
|  |                       | By Excess of Expenditure over Income<br>carried to the Balance Sheet | 1,62,99,500.92        |
| Total  | <u>6,73,86,579.36</u> | Total  | <u>6,73,86,579.36</u> |

In terms of our Report in Form FC 4 of  
even date annexed hereto.

For Kashtakari Panchayat.

For E.H. Bhagalia & Co.,  
Chartered Accountants,  
FRN: 123905W.

  
  


Trustee



(Eric Homi Bhagalia),  
Proprietor.  
M.No.: 114287.  
UDIN: 25114287BMIBZF3089.



Place: Pune.  
Date: 29/10/2025.



KASHTAKARI PANCHAYAT.  
FLAT NO. 5, NANIK NIVAS, AGARWAL COLONY, H.NO. 793/6, BHAVANI PETH, PUNE - 411002.

SCHEDULES FORMING PART OF AND TO BE READ WITH THE INCOME AND EXPENDITURE  
ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025:

|   | Rs.                   | Rs.                          |
|---|-----------------------|------------------------------|
| Schedule: 1.  |                       |                              |
| Schedule Showing Expenditure on the objects of the Trust: |                       |                              |
| Social and Charitable Expenses:                           |                       |                              |
| Project Expenses:   |                       |                              |
| American Jewish World Services: 15967                     | 16,61,873.00          |                              |
| Crane Fund for Women & Children                           | 2,48,400.00           |                              |
| Co-Impact Philanthropic Funds                             | 2,32,40,399.04        |                              |
| GAIA - Brand Audit Project                                | 79,819.00             |                              |
| World Economic Forum-GPAP                                 | 24,47,892.00          |                              |
| GAIA - UMI Wastepicker Training                           | 14,08,483.31          |                              |
| Oak Foundation Covid Relief Project                       | 2,27,016.00           |                              |
| Oak Foundation- Zero Waste                                | 59,69,558.23          |                              |
| European Commission                                       | <u>2,30,58,800.54</u> | 5,83,42,241.12               |
| Financial Support for Wastepicker                         |                       | 37,56,000.00                 |
| Scrap Processing Set Up Exp.                              |                       | 36,108.00                    |
| Staff Capacity Building                                   |                       | 1,075.00                     |
| Wastepicker Meeting Expenses                              |                       | 13,690.00                    |
| Total   |                       | <u><u>6,21,49,114.12</u></u> |

Schedule: 2.

Schedule Showing Establishment Expenses:

|                        |                            |
|------------------------|----------------------------|
| Audit Fees             | 2,65,500.00                |
| Bank Charges           | 1,162.30                   |
| Communication Expenses | 1,16,362.94                |
| Computer Expenses      | 1,21,939.00                |
| Gratuity Paid          | 8,51,135.00                |
| Office Expenses        | 3,03,251.00                |
| Office Insurance       | 2,05,063.00                |
| Printing & Stationery  | 22,025.00                  |
| Professional Fees      | 1,67,286.00                |
| Property Tax           | 3,135.00                   |
| Salary and Wages       | 2,36,200.00                |
| Staff Insurance        | 7,29,320.00                |
| Transportation         | 4,078.00                   |
| Vehicle Expenses       | 4,791.00                   |
| Total                  | <u><u>30,31,248.24</u></u> |



E.H. BHAGALIA & CO.,  
 CHARTERED ACCOUNTANTS,  
 21/A, GRACE TERRACE SOCIETY,  
 600, SACHAPIR STREET,  
 PUNE - 411 001.

KASHTAKARI PANCHAYAT.  
 FLAT NO. 5, NANIK NIVAS, AGARWAL COLONY, H.NO. 793/6, BHAVANI PETH, PUNE - 411002.

FOREIGN CONTRIBUTIONS ACCOUNT.

| Funds and Liabilities   |                 | BALANCE SHEET AS ON 31ST MARCH, 2025. |  | Property and Assets   |                       |
|---|-----------------|---------------------------------------|--|---|-----------------------|
|   | Rs.             | Rs.                                   |  | Rs.   | Rs.                   |
| Capital Fund:   |                 |                                       |  | Movable Property:   |                       |
| Balance b/d.  | 10,51,36,537.30 |                                       |  | See Schedule "A"  | 95,11,832.00          |
| Less: Excess of Expenditure over<br>Income as per the Income and<br>Expenditure Account | 1,62,99,500.92  | 8,88,37,036.38                        |  | Current Assets:   |                       |
|   |                 |                                       |  | Staff Advance   | 14,886.00             |
| Current Liabilities:  |                 |                                       |  | Advance to Vendors  | 5,50,258.00           |
| Minakshi Steels   | 2,48,991.00     |                                       |  |   |                       |
| Radiance Colorchem  | 151.00          |                                       |  | Cash and Bank Balances and<br>Investments:                    |                       |
| TDS Payable   | 604.00          |                                       |  | Cash on Hand  | 0.00                  |
| Amount Payable  | 6,000.00        | 2,55,746.00                           |  | State Bank of India, New Delhi<br>Branch, S/A No. 40088134886 | 80,64,822.59          |
|   |                 |                                       |  | State Bank of India, Deccan<br>Gymkhana Branch:               |                       |
|   |                 |                                       |  | S/A No. 32036166729   | 22,86,239.31          |
|   |                 |                                       |  | S/A No. 40565759182 (EU)                                      | 2,35,22,964.48        |
|   |                 |                                       |  | Investments:  |                       |
|   |                 |                                       |  | State Bank of India, New Delhi Br.,                           | 4,21,35,858.00        |
|   |                 |                                       |  | State Bank of India, Deccan<br>Gymkhana Branch                | 30,05,922.00          |
|   |                 |                                       |  |   | 7,90,15,806.38        |
| Total   |                 | <u>8,90,92,782.38</u>                 |  | Total   | <u>8,90,92,782.38</u> |

In terms of our Report in Form FC 4 of  
 even date annexed hereto.

For Kashtakari Panchayat.

For E.H. Bhagalia & Co.,  
 FRN: 123905W.

*E. Bhagalia*



(Eric Homi Bhagalia),  
 Proprietor.  
 M.No.: 114287.  
 UDIN: 25114287BMIBZF3089.

Place: Pune.  
 Date: 29/10/2025.



KASHTAKARI PANCHAYAT.  
FLAT NO. 5, NANIK NIVAS, AGARWAL COLONY, H.NO. 793/6, BHAVANI PETH, PUNE - 411002.

SCHEDULE "A":

SCHEDULE SHOWING MOVABLE PROPERTY:

| Sr. No.    | Name of the Asset               | Net Block as on 01/04/2024 | Additions during the year | Deductions during the year | Net Block as on 31/03/2025 | Depreciation        | Total Block as on 31/03/2025 |
|------------|---------------------------------|----------------------------|---------------------------|----------------------------|----------------------------|---------------------|------------------------------|
| <b>I</b>   | <b>FC Project Assets:</b>       |                            |                           |                            |                            |                     |                              |
| 1          | Furniture and Fixtures          | 86,562.00                  | 0.00                      | 0.00                       | 86,562.00                  | 8,656.00            | 77,906.00                    |
| 2          | Computers and Other Accessories | 11,45,164.00               | 38,000.00                 | 0.00                       | 11,83,164.00               | 4,73,266.00         | 7,09,898.00                  |
| 3          | Equipments                      | 2,02,638.00                | 14,499.00                 | 0.00                       | 2,17,137.00                | 32,571.00           | 1,84,566.00                  |
| 4          | Vehicle                         | 3,48,560.00                | 0.00                      | 0.00                       | 3,48,560.00                | 52,284.00           | 2,96,276.00                  |
|            | <b>Total (I)</b>                | <b>17,82,924.00</b>        | <b>52,499.00</b>          | <b>0.00</b>                | <b>18,35,423.00</b>        | <b>5,66,777.00</b>  | <b>12,68,646.00</b>          |
| <b>II</b>  | <b>EU PROJECT ASSETS</b>        |                            |                           |                            |                            |                     |                              |
| <b>A</b>   | <b>UNIT-1</b>                   |                            |                           |                            |                            |                     |                              |
|            | Equipment- CCTV                 | 38,961.00                  | 1,36,578.00               | 0.00                       | 1,75,539.00                | 26,331.00           | 1,49,208.00                  |
|            | Biometric machine               | 0.00                       | 30,955.00                 | 0.00                       | 30,955.00                  | 4,643.00            | 26,312.00                    |
|            | Trolley                         | 0.00                       | 6,225.00                  | 0.00                       | 6,225.00                   | 934.00              | 5,291.00                     |
|            | Weighing Scales                 | 0.00                       | 89,090.00                 | 0.00                       | 89,090.00                  | 13,364.00           | 75,726.00                    |
|            | Electrical Installation         | 98,723.00                  | 0.00                      | 0.00                       | 98,723.00                  | 14,808.00           | 83,915.00                    |
|            | ETP Plant                       | 9,81,435.00                | 0.00                      | 0.00                       | 9,81,435.00                | 1,47,215.00         | 8,34,220.00                  |
|            | Exhaust System                  | 68,064.00                  | 0.00                      | 0.00                       | 68,064.00                  | 10,210.00           | 57,854.00                    |
|            | Factory Shed                    | 4,00,528.00                | 0.00                      | 0.00                       | 4,00,528.00                | 60,079.00           | 3,40,449.00                  |
|            | Furniture & Fixture             | 2,98,336.00                | 84,960.00                 | 0.00                       | 3,83,296.00                | 38,330.00           | 3,44,966.00                  |
|            | Table Cutter Machine            | 0.00                       | 48,000.00                 | 0.00                       | 48,000.00                  | 7,200.00            | 40,800.00                    |
|            | Turbo Washing Machine           | 0.00                       | 3,49,641.00               | 0.00                       | 3,49,641.00                | 52,446.00           | 2,97,195.00                  |
|            | Single Screw Extruder           | 26,17,080.00               | 0.00                      | 0.00                       | 26,17,080.00               | 3,92,562.00         | 22,24,518.00                 |
|            | <b>Sub Total</b>                | <b>45,03,127.00</b>        | <b>7,45,449.00</b>        | <b>0.00</b>                | <b>52,48,576.00</b>        | <b>7,68,122.00</b>  | <b>44,80,454.00</b>          |
| <b>B</b>   | <b>UNIT-2</b>                   |                            |                           |                            |                            |                     |                              |
|            | CCTV                            | 42,062.00                  | 0.00                      | 0.00                       | 42,062.00                  | 6,309.00            | 35,753.00                    |
|            | Biometric machine               | 0.00                       | 30,955.00                 | 0.00                       | 30,955.00                  | 4,643.00            | 26,312.00                    |
|            | Electrical Installations        | 95,608.00                  | 0.00                      | 0.00                       | 95,608.00                  | 14,341.00           | 81,267.00                    |
|            | Furniture & Fixture             | 3,10,788.00                | 0.00                      | 0.00                       | 3,10,788.00                | 31,079.00           | 2,79,709.00                  |
|            | Twin Screw Extruder             | 32,34,250.00               | 0.00                      | 0.00                       | 32,34,250.00               | 4,85,138.00         | 27,49,112.00                 |
|            | Water Dispenser Unit            | 7,641.00                   | 0.00                      | 0.00                       | 7,641.00                   | 1,146.00            | 6,495.00                     |
|            | 3 D Printer                     | 1,45,746.00                | 0.00                      | 0.00                       | 1,45,746.00                | 21,862.00           | 1,23,884.00                  |
|            | <b>Sub Total</b>                | <b>38,36,095.00</b>        | <b>30,955.00</b>          | <b>0.00</b>                | <b>38,67,050.00</b>        | <b>5,64,518.00</b>  | <b>33,02,532.00</b>          |
| <b>C</b>   | <b>Computers</b>                | <b>0.00</b>                | <b>7,67,000.00</b>        | <b>0.00</b>                | <b>7,67,000.00</b>         | <b>3,06,800.00</b>  | <b>4,60,200.00</b>           |
| <b>D</b>   | <b>Total (II)</b>               | <b>83,39,222.00</b>        | <b>15,43,404.00</b>       | <b>0.00</b>                | <b>98,82,626.00</b>        | <b>16,39,440.00</b> | <b>82,43,186.00</b>          |
| <b>III</b> | <b>Grand Total (I+II)</b>       | <b>1,01,22,146.00</b>      | <b>15,95,903.00</b>       | <b>0.00</b>                | <b>1,17,18,049.00</b>      | <b>22,06,217.00</b> | <b>95,11,832.00</b>          |

