

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 AND 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT:

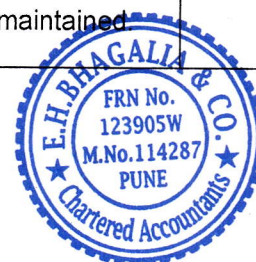
Registration No.: E-5503 (Pune).

Name of the Public Trust: KASHTAKARI PANCHAYAT.

For the year ending: 31st March, 2025.

(a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rule.	Yes
(b)	Whether receipts and disbursements are properly and correctly shown in the accounts.	Yes
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with books of accounts	Yes
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	Yes
(e)	Whether a register of movable or immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with.	Yes
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	Yes
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than object or purpose of the Trust.	No
(h)	The amounts of outstanding for more than one year and the amounts written off, if any.	Nil
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-	Yes
(j)	Whether any money of the Public Trust has been invested contrary to the provisions of Section 35.	No
(k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor.	No
(l)	All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss, or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any person while in the management of the trust.	Nil
(m)	Whether the budget has been filed in the form provided by rule 16A.	Yes
(n)	Whether the maximum and minimum numbers of the trustees is maintained.	Yes
(o)	Whether the meetings are held regularly as provided in such instrument.	Yes
(p)	Whether the minutes book of the proceedings of the meetings is maintained	Yes

contd ...



(q)	Whether any of the trustees has any interest in the investment of the trust.	No
(r)	Whether any of the trustees is a debtor or creditor of the trust.	No
(s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit.	N.A.
(t)	Any special matter the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	Nil

Date: 29/10/2025.

For E.H. Bhagalia & Co.,  
Chartered Accountants,  
FRN: 123905W.

Place: Pune.



*E. H. Bhagalia*

(Eric Homi Bhagalia).  
Proprietor.  
MRN: 114287.  
UDIN: 25114287BMIBZG9432.

Statement of income liable to contribution for the year ending 31st March, 2025.

Name of the Public Trust: KASHTAKARI PANCHAYAT.

Registration No.: E-5503(Pune).

I	INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)		11696917.79
II	ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32.		
	1. Donations received from other Public Trusts and Dharamadas.		
	2. Grants received from Government and local authorities.		
	3. Interest on Sinking or Depreciation Fund.		
	4. Amount spent for the purpose of secular education.		
	5. Amount spent for the purpose of medical relief.		
	6. Amount spent for the purpose of veterinary treatment of animals.		
	7. Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity.		
	8. Deductions out of income from lands used for agricultural purposes.		
	a. Land Revenue and Local Fund Cess.		
	b. Rent payable to superior landlord.		
	c. Cost of production, if lands are cultivated by trust.		
	9. Deductions out of income from land used for non-agricultural purposes.		
	a. Assessment, Cesses, and other Government or Municipal taxes.		
	b. Ground Rent payable to the superior landlord.		
	c. Insurance premia.		
	d. Repairs at 10 percent of gross rent of building.		
	e. Cost of collection at 4 percent of gross rent of building let out.		
	10. Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income.		
	11. Deductions on account of repairs in respect of buildings not rented & yielding no income, at 10 percent of the estimated gross annual rent.		
Gross Annual Income Chargeable to Contribution Rs.			11696917.79

Certified that while claiming deductions admissible under the above Schedule, we have not claimed any amount twice either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction.

Dated: 29/10/2025.

Trust Address:  
KASHTAKARI PANCHAYAT.  
Flat No. 5, Nanik Nivas, Agarwal Colony,  
H.No. 793/6, Bhavani Peth,  
Pune - 411002.



For E.H. Bhagalia & Co.,  
Chartered Accountants,  
FRN: 123905W.

*E. H. Bhagalia*

(Eric Homi Bhagalia).  
Proprietor.  
M.No.: 114287.  
UDIN: 25114287BMIBZG9432.

Dated: 29/10/2025.



*[Signature]*  
Trustee

*[Signature]*  
Trustee

*[Signature]*  
Trustee

# E.H. BHAGALIA & Co.

Chartered Accountants.

21/A, Grace Terrace Society, 600, Sachpir Street, Pune – 411 001.

Date: 29/10/2025.

To,  
The Members,  
Kashtakari Panchayat,  
Flat No. 5, Nanik Nivas, Agarwal Colony,  
H.No. 793/6, Bhavani Peth,  
Pune - 411002.

Ladies and Gentlemen,

We have audited the annexed Balance Sheet of Kashtakari Panchayat as on 31st March, 2025 together with the Income and Expenditure Account for the year ended on that date and hereby report that:

1. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.
2. In our opinion, proper books of account as required by law have been kept by the Trust, so far as appears from our examination of the books of account.
3. The Balance Sheet and the Income and Expenditure Account dealt with in this report are in agreement with the books of account.
4. The Income and Expenditure Account shows a surplus of Rs. 12,05,554.68 after providing depreciation on movable property.
5. In our opinion and to the best of our information and according to the explanations given to us, the accounts give a true and fair view:
  - (i) in the case of the Balance Sheet, of the state of affairs of the Trust as on 31st March, 2025, and,
  - (ii) in the case of the Income and Expenditure Account, of the Income and Expenditure for the year ended 31st March, 2025.

We wish to place on record our thanks and gratitude to the Trustees and Staff Members of the Trust for the co-operation and assistance given to us during the audit.

For E.H. Bhagalia & Co.,  
Chartered Accountants,  
FRN: 123905W.

*E. Bhagalia*



(Eric H. Bhagalia),  
Proprietor.  
Membership No.: 114287.  
UDIN: 25114287BMIBZG9432.  
Place: Pune.

E.H. BHAGALIA & CO.,  
 CHARTERED ACCOUNTANTS,  
 21/A, GRACE TERRACE SOCIETY,  
 600, SACHAPIR STREET,  
 PUNE - 411 001.

Regn. No.: E-5503 (Pune).

THE BOMBAY PUBLIC TRUST ACT, 1950.  
 SCHEDULE IX [ Vide Rule 17 (1) ].

KASHTAKARI PANCHAYAT.  
 FLAT NO. 5, NANIK NIVAS, AGARWAL COLONY, H.NO. 793/6, BHAVANI PETH, PUNE - 411002.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025.

Expenditure		Rs.	Income		Rs.
To	Expenditure in Respect of Properties		By	Rent	2,20,000.00
	See Schedule "1" annexed	3,135.00	By	Interest received on Savings Account, Investments	66,70,767.07
To	Establishment Expenses:		By	Dividend	0.00
	See Schedule "2" annexed	5,96,090.30	By	General Donations received	1,55,317.00
To	Remuneration to Trustees	0.00	By	Grants	0.00
To	Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any	0.00	By	Income from Other Sources (in details as far as possible):	
				See Schedule "4" annexed	45,28,503.59
To	Legal and Professional Fees	1,79,997.00	By	Transfer from Reserve	0.00
To	Audit Fees	2,65,500.00			
To	Contribution and Fees	0.00			
To	Amounts Written off	0.00			
To	Miscellaneous Expenses	0.00			
To	Depreciation				
	See Schedule "D" annexed	34,82,834.82			
To	Transfer to Reserve	0.00			
To	Expenditure on Objects of the Trust:				
	Social / Charitable Objects:				
	See Schedule "3" annexed	58,41,475.86			
To	Excess of Income over Expenditure carried to the Balance Sheet	12,05,554.68			
	<b>Total</b>	<b>1,15,74,587.66</b>		<b>Total</b>	<b>1,15,74,587.66</b>

As per our report of even date.

For Kashtakari Panchayat.

For E.H. Bhagalia & Co.,  
 Chartered Accountants,  
 FRN: 123905W.

  
 Trustee

  
 Trustee

  
 Trustee



(Eric Homi Bhagalia),  
 Proprietor.  
 M.No.: 114287.  
 UDIN: 25114287BMIBZG9432.



KF2514.

Place: Pune.  
 Date: 29/10/2025.

KASHTAKARI PANCHAYAT.  
FLAT NO. 5, NANIK NIVAS, AGARWAL COLONY, H.NO. 793/6, BHAVANI PETH, PUNE - 411002.

SCHEDULES FORMING PART OF AND TO BE READ WITH THE INCOME AND EXPENDITURE  
ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025:

	Rs.	Rs.
SCHEDULE "1":		
SCHEDULE SHOWING EXPENDITURE IN RESPECT OF PROPERTIES:		
Property Tax		3,135.00
Total		<u>3,135.00</u>
SCHEDULE "2":		
SCHEDULE SHOWING ESTABLISHMENT EXPENSES:		
Bank Charges and Commission		1,339.30
Meeting Expenses		21,100.00
Office Expenses		3,68,588.00
Office Insurance Paid		2,05,063.00
Total		<u>5,96,090.30</u>
SCHEDULE "3":		
SCHEDULE SHOWING EXPENDITURE ON THE OBJECTS OF THE TRUST:		
SOCIAL / CHARITABLE EXPENDITURE:		
Computer Expenses		1,29,399.00
Educational Support		6,000.00
Outreach Media & Publication cost		4,535.12
Postage		1,100.00
Printing and Stationery		28,606.58
Salary and Wages		9,44,032.00
Scrap Processing Setup Expenses		36,108.00
Staff Capacity Building Training		1,075.00
Staff Insurance		7,29,320.00
Support to Wastepickers		37,60,479.00
Telephone Expenses		1,71,978.16
Transportation Expenses		4,078.00
Vehicle Expenses		24,765.00
Total		<u>58,41,475.86</u>
SCHEDULE "4":		
SCHEDULE SHOWING INCOME FROM OTHER SOURCES:		
Projects Administration Receipts		44,53,148.32
Miscellaneous receipts		57,100.00
Rebates and Discounts		0.27
Interest received on Income Tax Refund		18,255.00
Total		<u>45,28,503.59</u>



E.H. BHAGALIA & CO.,  
CHARTERED ACCOUNTANTS,  
21/A, GRACE TERRACE SOCIETY,  
600, SACHAPIR STREET,  
PUNE - 411 001.

Regn. No.: E-5503 (Pune).

THE BOMBAY PUBLIC TRUST ACT, 1950.  
SCHEDULE IX [ Vide Rule 17 (1) ].

KASHTAKARI PANCHAYAT.  
FLAT NO. 5, NANIK NIVAS, AGARWAL COLONY, H.NO. 793/6, BHAVANI PETH, PUNE - 411002.


BALANCE SHEET AS ON 31ST MARCH, 2025


Funds and Liabilities	Rs.	Property and Assets	Rs.
Trust Fund or Corpus		Immovable Property:	
Received during the year	10,000.00	Flat: Bhawani Peth	
		Balance as per last Balance Sheet	61,65,328.20
Other Earmarked Funds:		Movable Property:	
See Schedule "A" annexed -		See Schedule "D" annexed	1,35,56,865.00
Earmarked Funds	2,84,85,265.14		
Loans (Secured or Unsecured)	0.00	Investments:	
		See Schedule "E" annexed	5,37,83,044.00
Current Liabilities:		Loans (Secured or Unsecured)	0.00
Project Unspent Balance:		Advances	0.00
See Schedule "B" annexed	5,68,29,418.08	Income Outstanding	0.00
Credit Balances and Other		Loans and Advances:	
Liabilities:		See Schedule "F" annexed	34,51,168.00
See Schedule "C" annexed	2,67,101.00	Cash and Bank Balances:	
Income and Expenditure Account:		See Schedule "G" annexed	3,57,18,129.02
See Schedule "H" annexed	2,70,82,750.00		
Total	<u>11,26,74,534.22</u>	Total	<u>11,26,74,534.22</u>


The above balance sheet to the best of my / our belief contains a true account of the Funds and Liabilities and of the Property and / Assets of the Trust.


As per our report of even date.

For E.H. Bhagalia & Co.,  
Chartered Accountants,  
FRN: 123905W.

  
Trustee  
Date: 29/10/2025.

  
Trustee

  
Trustee

  
(Eric Homi Bhagalia),  
Proprietor.  
M.No.: 114287.  
UDIN: 25114287BMIBZG9432.



Place: Pune.  
Date: 29/10/2025.

SCHEDULES FORMING PART OF AND TO BE READ WITH THE BALANCE SHEET AS ON 31ST MARCH, 2025:

SCHEDULE "A":

SCHEDULE SHOWING SPECIFIC OR EARMARKED FUNDS:

S.No.	Name of the Project	Opening Balance	Donations / Receipts during the year	Interest Credited	Transfer from Sch. B	Other Debits / (Credits)	Expenditure during the year	Transfer to Expenses	Closing Balance
1	Education Fund	29,841.00	0.00	0.00	0.00	0.00	29,000.00	0.00	841.00
2	Equipment Fund	1,87,19,524.08	0.00	0.00	38,29,177.82	37,500.00	0.00	0.00	2,25,11,201.90
3	Reliance Corpus Fund	50,21,412.00	0.00	3,50,000.00	0.00	0.00	3,20,325.00	0.00	50,51,087.00
4	Reserve Fund	3,94,150.11	0.00	0.00	0.00	(1,59,830.13)	0.00	0.00	5,53,980.24
5	Guruji Rammiyya Shastri Memorial Scholarship	2,09,172.00	0.00	13,715.00	0.00	0.00	14,000.00	0.00	2,08,887.00
6	Flood Relief Fund	0.00	9,08,275.00	0.00	0.00	0.00	7,49,007.00	0.00	1,59,268.00
	<b>Total</b>	<b>2,43,74,099.19</b>	<b>9,08,275.00</b>	<b>3,63,715.00</b>	<b>38,29,177.82</b>	<b>-1,22,330.13</b>	<b>11,12,332.00</b>	<b>0.00</b>	<b>2,84,85,265.14</b>

SCHEDULE: B.

SCHEDULE SHOWING PROJECT UNSPENT BALANCE:

S.No.	Name of the Project	Opening Balance	Additions during the year	Interest Credited	Expenditure during the year			Balance written off	Closing Balance
					Revenue	Capital	Admin Charges		
<b>A Local Projects:</b>									
1	Adar Poonawala Clean City Initiative (APCCI)	(4,79,023.57)	0.00	0.00	0.00	0.00	0.00	0.00	(4,79,023.57)
2	EKK Eagle Products India Private Limited	0.00	1,00,000.00	0.00	1,00,000.00	0.00	0.00	0.00	0.00
3	H & M Hennes & Mauritz Retail Private Limited	0.00	4,72,500.00	0.00	4,68,100.00	0.00	4,400.00	0.00	0.00
4	Forbes Marshall Private Ltd.	4,59,640.00	0.00	0.00	4,59,640.00	0.00	0.00	0.00	0.00
5	Globalstep Services Pvt Ltd	4,00,618.00	0.00	0.00	4,85,569.00	0.00	0.00	0.00	(84,951.00)
6	Harish and Bina Shah Foundation	21,03,602.16	0.00	0.00	21,03,586.00	0.00	16.16	0.00	0.00
7	ITC Limited	(9,95,027.81)	2,16,44,491.00	0.00	2,48,28,616.85	7,62,068.00	4,46,789.00	0.00	(53,88,010.66)
8	Kumar & Potnis	(1,86,250.00)	1,86,250.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Orient Black Swan	0.00	15,23,924.00	0.00	14,65,479.60	44,700.00	13,744.40	0.00	0.00
10	Ramtekdi Scrap Shop relief	0.00	1,50,000.00	0.00	1,07,564.00	36,106.82	6,329.18	0.00	0.00
11	Polyone Polymers Pvt Ltd	6,84,000.00	0.00	0.00	10,37,317.58	0.00	0.00	0.00	(3,53,317.58)
12	TATA Motors Passenger Vehicle Limited	0.00	94,00,000.00	0.00	78,45,134.00	13,90,400.00	1,64,466.00	0.00	0.00
13	Shaandar Interiors Pvt Ltd	4,00,000.00	0.00	0.00	4,00,000.00	0.00	0.00	0.00	0.00
14	Yardi Software India Ltd	0.00	31,00,000.00	0.00	31,00,000.00	0.00	0.00	0.00	0.00
	<b>Sub Total A</b>	<b>23,87,558.78</b>	<b>3,65,77,165.00</b>	<b>0.00</b>	<b>4,24,01,007.03</b>	<b>22,33,274.82</b>	<b>6,35,744.74</b>	<b>0.00</b>	<b>(63,05,302.81)</b>
<b>B FCRA Account:</b>									
1	American Jewish World Services (AJWS)-15967	19,15,099.00	0.00	0.00	16,61,873.00	52,499.00	2,00,727.00	0.00	0.00
2	Crane Fund for Women & Children	0.00	2,48,400.00	0.00	2,48,400.00	0.00	0.00	0.00	0.00
3	Co-Impact Philanthropic Funds	6,29,65,634.00	0.00	0.00	2,32,40,399.04	0.00	0.00	0.00	3,97,25,234.96
4	GAIA - Brand Audit	66,671.16	24,738.00	0.00	79,819.00	0.00	11,590.16	0.00	0.00
5	GAIA- UMI Wastepicker traing project	5,98,893.98	7,80,000.00	0.00	14,08,483.31	0.00	1,20,651.42	0.00	(1,50,240.75)
6	GAIA-Short film Project	45,138.00	0.00	0.00	0.00	0.00	0.00	0.00	45,138.00
7	Oak Foundation- Covid Relief	11,37,287.60	0.00	0.00	2,27,016.00	0.00	0.00	0.00	9,10,271.60
8	Oak Foundation-zero waste Project	72,07,886.36	0.00	0.00	59,69,558.23	0.00	11,15,998.00	1,22,330.13	0.00
9	World Economic Forum - GPAP Grant	0.00	21,66,683.00	0.00	24,47,892.00	0.00	0.00	0.00	(2,81,209.00)
10	WEIGO- Short film	12,28,283.60	0.00	0.00	0.00	0.00	0.00	0.00	12,28,283.60
11	European Commission	43,10,338.73	4,40,74,119.00	2,43,426.29	2,30,58,800.54	15,43,404.00	23,68,437.00	0.00	2,16,57,242.48
	<b>Sub Total B</b>	<b>7,94,75,232.43</b>	<b>4,72,93,940.00</b>	<b>2,43,426.29</b>	<b>5,83,42,241.12</b>	<b>15,95,903.00</b>	<b>38,17,403.58</b>	<b>1,22,330.13</b>	<b>6,31,34,720.89</b>
<b>C Grand Total ( A+B)</b>									
		<b>8,18,62,791.21</b>	<b>8,38,71,105.00</b>	<b>2,43,426.29</b>	<b>10,07,43,248.15</b>	<b>38,29,177.82</b>	<b>44,53,148.32</b>	<b>1,22,330.13</b>	<b>5,68,29,418.08</b>

SCHEDULE "C":

SCHEDULE SHOWING CREDIT BALANCES AND OTHER LIABILITIES:

Deposit- Agarwal Colony Flat: Balance b/d.	40,000.00	
Less: Refunded during the year	40,000.00	0.00
<b>Sundry Creditors:</b>		
- Meenaksi Metals	2,66,346.00	
- Radianca Colorchem	151.00	2,66,497.00
TDS Payable		604.00
<b>Total</b>		<b>2,67,101.00</b>



KASHTAKARI PANCHAYAT.  
FLAT NO. 5, NANIK NIVAS, AGARWAL COLONY, H.NO. 793/6, BHAVANI PETH, PUNE - 411002.

SCHEDULE "D":

SCHEDULE SHOWING MOVABLE PROPERTY:

Sr. No.	Name of the Asset	Net Block as on 01/04/2024	Additions during the year	Deductions during the year	Net Block as on 31/03/2025	Dep.	Total Block as on 31/03/2025
I	<b>Local Project Assets:</b>						
1	Computer and Software	3,544.00	13,90,400.00	0.00	13,93,944.00	5,57,578.00	8,36,366.00
2	Equipments	55,335.00	44,700.00	0.00	1,00,035.00	15,005.00	85,030.00
3	Conveyor Belt	9,96,924.00	0.00	0.00	9,96,924.00	1,49,539.00	8,47,385.00
4	CCTV	0.00	36,106.82	0.00	36,106.82	5,416.82	30,690.00
5	Forklift	10,90,528.00	0.00	0.00	10,90,528.00	1,63,579.00	9,26,949.00
	Sub Total I	21,46,331.00	14,71,206.82	0.00	36,17,537.82	8,91,117.82	27,26,420.00
II	<b>APPI Project Assets:</b>						
1	Furniture and Fixtures	54,261.00	0.00	0.00	54,261.00	5,426.00	48,835.00
2	Equipment	82,916.00	0.00	19,575.00	63,341.00	9,501.00	53,840.00
3	Computer and Software	5,24,867.00	0.00	0.00	5,24,867.00	2,09,947.00	3,14,920.00
	Sub Total II	6,62,044.00	0.00	19,575.00	6,42,469.00	2,24,874.00	4,17,595.00
III	<b>FC Project Assets:</b>						
1	Furniture and Fixtures	86,562.00	0.00	0.00	86,562.00	8,656.00	77,906.00
2	Computer and Software	11,45,164.00	38,000.00	0.00	11,83,164.00	4,73,266.00	7,09,898.00
3	Equipments	2,02,638.00	14,499.00	0.00	2,17,137.00	32,571.00	1,84,566.00
4	Vehicle	3,48,560.00	0.00	0.00	3,48,560.00	52,284.00	2,96,276.00
	Sub Total III	17,82,924.00	52,499.00	0.00	18,35,423.00	5,66,777.00	12,68,646.00
IV	<b>EU Project Assets:</b>						
A	<b>UNIT-1</b>						
1	Equipment	1,07,025.00	2,62,848.00	0.00	3,69,873.00	55,482.00	3,14,391.00
2	Electrical Installation	98,723.00	0.00	0.00	98,723.00	14,808.00	83,915.00
3	Factory Shed	4,00,528.00	0.00	0.00	4,00,528.00	60,079.00	3,40,449.00
4	Furniture and Fixtures	2,98,336.00	84,960.00	0.00	3,83,296.00	38,330.00	3,44,966.00
5	Plant & Machinery	35,98,515.00	3,97,641.00	0.00	39,96,156.00	5,99,423.00	33,96,733.00
		45,03,127.00	7,45,449.00	0.00	52,48,576.00	7,68,122.00	44,80,454.00
B	<b>UNIT-2</b>						
1	Equipment	49,703.00	30,955.00	0.00	80,658.00	12,099.00	68,559.00
2	Electrical Installations	95,608.00	0.00	0.00	95,608.00	14,341.00	81,267.00
3	Furniture and Fixtures	3,10,788.00	0.00	0.00	3,10,788.00	31,079.00	2,79,709.00
4	Plant & Machinery	33,79,996.00	0.00	0.00	33,79,996.00	5,06,999.00	28,72,997.00
		38,36,095.00	30,955.00	0.00	38,67,050.00	5,64,518.00	33,02,532.00
	Computers	0.00	7,67,000.00	0.00	7,67,000.00	3,06,800.00	4,60,200.00
	Sub Total IV	83,39,222.00	15,43,404.00	0.00	98,82,626.00	16,39,440.00	82,43,186.00
V	<b>ITC Project Assets:</b>						
1	Equipments	80,169.00	0.00	0.00	80,169.00	12,025.00	68,144.00
2	Furniture and Fixtures	2,02,406.00	0.00	0.00	2,02,406.00	20,241.00	1,82,165.00
	Bailing Machine	0.00	6,00,148.00	0.00	6,00,148.00	90,022.00	5,10,126.00
	Computer	0.00	46,000.00	0.00	46,000.00	18,400.00	27,600.00
	Biometric Equipment	0.00	30,680.00	0.00	30,680.00	4,602.00	26,078.00
	Trolley	0.00	5,000.00	0.00	5,000.00	750.00	4,250.00
	Weighing Scales	17,001.00	80,240.00	0.00	97,241.00	14,586.00	82,655.00
	Sub Total V	2,99,576.00	7,62,068.00	0.00	10,61,644.00	1,60,626.00	9,01,018.00
	<b>Grand Total</b>	<b>1,32,30,097.00</b>	<b>38,29,177.82</b>	<b>19,575.00</b>	<b>1,70,39,699.82</b>	<b>34,82,834.82</b>	<b>1,35,56,865.00</b>



KASHTAKARI PANCHAYAT.  
FLAT NO. 5, NANIK NIVAS, AGARWAL COLONY, H.NO. 793/6, BHAVANI PETH, PUNE - 411002.

SCHEDULE "E":

SCHEDULE SHOWING INVESTMENTS:

Mutual Funds:

Principal Mutual Fund

33,32,456.00

Fixed Deposits With Banks:

State Bank of India, Deccan Gymkhana Branch

83,14,730.00

State Bank of India, New Delhi Main Branch

4,21,35,858.00

5,04,50,588.00

Total

5,37,83,044.00

SCHEDULE "F":

SCHEDULE SHOWING LOANS AND ADVANCES:

Income Tax Deducted at Source Recoverable:

- F.Y. 2017-18

1,29,102.00

- F.Y. 2024-25

3,90,453.00

5,19,555.00

Security Deposits:

Dastagir Saipan Shaikh: Balance b/d.

7,50,000.00

Bhavini Tushar Patel: Balance B/d.

6,00,000.00

Poona District Motor Transport Co-op. Society Ltd.: Balance b/d.

2,00,000.00

Mansoor Mujawar:

Given During year

5,00,000.00

20,50,000.00

Other Advances:

Kagad Kach Patra Kashtakari Nagari Sahakari

Patsanstha Maryadit: Balance b/d.

4,479.00

Less: Expenditure during the year

4,479.00

0.00

Razorpay Software Private Limited

50,000.00

Advance to Vendor

5,68,613.00

ITC Project - One Time Cost

2,10,000.00

Salary Advance to Staff

53,000.00

8,81,613.00

Total

34,51,168.00



Rs.

Rs.

SCHEDULE "G":

SCHEDULE SHOWING CASH AND BANK BALANCES:

Cash on Hand		0.00
Bank Balances With:		
State Bank of India, Erandwana Branch: Savings Account No. 31232345168	16,45,233.62	
State Bank of India, Deccan Gymkhana Branch: Savings Account No. 32036166729 (FC)	22,86,239.31	
Savings Account No. 40565759182	2,35,22,964.48	
State Bank of India, Aundh Branch: Current Account No. 41273429409	1,75,460.34	
Savings Account No. 38454074430	23,408.68	
State Bank of India, New Delhi Main Branch, Savings Account No. 40088134886 (FC)	80,64,822.59	3,57,18,129.02
Total		<u>3,57,18,129.02</u>

SCHEDULE "H":

SCHEDULE SHOWING INCOME AND EXPENDITURE ACCOUNT:

Balance as per the last Balance Sheet	2,58,77,195.32
Add: Excess of Income over Expenditure as per the Income and Expenditure Account	12,05,554.68
Total	<u>2,70,82,750.00</u>





Kashtakari Panchayat.

Flat No. 5, Nanik Nivas, Agarwal Colony, H.No. 793/6, Bhavani Peth, Pune - 411002.

**SCHEDULE: I.**

**ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS:**

1. System of Accounting:
  - a. The Trust is following cash system of accounting as regards Income as well as Expenditure in accordance with the Income Tax Act, except for interest on bank fixed deposits which is recorded on accrual basis.
  - b. The Financial statements are prepared on historical cost basis.
2. Revenue Recognition:

Donations and Grants and other Income are recorded on receipt basis and, expenditure is recorded when the payment is made.
3. Earmarked or Specific Funds:

Based on the intention of the donor received in writing, donations received towards specific or earmarked funds are credited to fund for which it is received. Expenditure for Earmarked Funds are debited to the specific fund.
4. Project Grants:

Funds / Grants received for specific projects are credited to the Project Balance as a liability in the Balance Sheet. The related project expenses are debited to the project balance received. The balance unspent / overspent balance is carried forward as to be spent / recoverable.
5. Unspent / overspent balances of closed / completed projects or Earmarked Funds are written off and the same is credited to the Reserve Fund. During the year an amount of Rs. 1,22,330.13 has been credited to the Reserve Fund.
6. Fixed Assets:

All the Fixed Assets acquired are accounted for on actual cost basis plus other incidental cost.

As per the policy adopted by the Trust, fixed assets acquired out of project funds is shown as utilized in the project unspent balance and the corresponding amount of fixed asset purchased is credited to the Equipment Fund. During the year, fixed assets purchased out of project funds amounted to Rs. 38,29,177.82, the same has been credited to the Equipment Fund.
7. Depreciation:

The depreciation is charged on written down value method basis and as per the rates prescribed under the Income Tax Act 1961.
8. Investments:

The trust holds investments in the form of units of Mutual Funds and Bank Fixed Deposits. Investments are stated at cost of acquisition, except in case of Fixed Deposit with Bank's, where Interest accrued has been added as reinvestment.



Kashtakari Panchayat.

Flat No. 5, Nanik Nivas, Agarwal Colony, H.No. 793/6, Bhavani Peth, Pune - 411002.

9. Employees Benefits:  
The trust makes contributions towards Employees Provident Fund and Gratuity Fund. Gratuity is accounted when it is actually paid.
10. General:  
Accounting policies not specifically referred to are consistent with generally accepted accounting policies.

For E.H. Bhagalia & Co.,  
Chartered Accountants,  
FRN: 123905W.

For Kashtakari Panchayat.

*E. Bhagalia*



(Eric H. Bhagalia),  
Proprietor.  
Membership No.: 114287.  
UDIN: 25114287BMIBZG9432.  
Place: Pune.

*[Signature]*  
Trustee

*[Signature]*  
Trustee

*[Signature]*  
Trustee



E.H. BHAGALIA & CO.,  
CHARTERED ACCOUNTANTS,  
21/A, GRACE TERRACE SOCIETY,  
600, SACHAPIR STREET,  
PUNE - 411 001.

KASHTAKARI PANCHAYAT.  
FLAT NO. 5, NANIK NIVAS, AGARWAL COLONY, H.NO. 793/6, BHAVANI PETH, PUNE - 411002.

APPI ACCOUNT.  
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025.

Receipts		Rs.	Rs.	Payments		Rs.	Rs.
To	Opening Balances:			By	Closing Balances:		
	Cash on Hand	0.00			Cash on Hand	0.00	
	State Bank of India, Aundh Branch, Savings Account No. 38454074430	22,787.68	22,787.68		State Bank of India, Aundh Branch, Savings Account No. 38454074430	23,408.68	23,408.68
To	Interest Received		621.00				
	Total		<u>23,408.68</u>		Total		<u>23,408.68</u>

For Kashtakari Panchayat.



Trustee

Examined and Found Correct.

For E.H. Bhagalia & Co.,  
Chartered Accountants,  
FRN: 123905W.



(Eric Homi Bhagalia),  
Proprietor.  
M.No.: 114287.  
UDIN: 25114287BMIBZG9432.



Pune.  
Date: 29/10/2025.



E.H. BHAGALIA & CO.,  
CHARTERED ACCOUNTANTS,  
21/A, GRACE TERRACE SOCIETY,  
600, SACHAPIR STREET,  
PUNE - 411 001.

KASHTAKARI PANCHAYAT.  
FLAT NO. 5, NANIK NIVAS, AGARWAL COLONY, H.NO. 793/6, BHAVANI PETH, PUNE - 411002.

ITC Project.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025.

Receipts		Rs.	Rs.	Payments		Rs.	Rs.
To	Opening Balances			By	Waste Handling and Processing Fees	2,30,02,548.85	
	Cash on Hand	0.00		By	Project Management Fees	8,68,000.00	
	State Bank of India, Aundh Branch, Current Account No. 41273429409	6,98,800.00	6,98,800.00	By	Salary & Honorarium Paid	14,76,847.00	
				By	Printing and Stationery	27,677.00	
				By	Fire & Safety Expenses	4,576.00	
To	Grant Received		2,16,44,491.00	By	Training Expenses	11,677.00	
To	Local Account		38,69,643.19	By	Capital Expenditure:		
					Plant & Machinery-Bailing Machine	6,00,148.00	
					Computer	46,000.00	6,46,148.00
				By	Closing Balances:		
					Cash on Hand	0.00	
					State Bank of India, Aundh Branch, Current Account No. 41273429409	1,75,460.34	1,75,460.34
Total			<u>2,62,12,934.19</u>	Total		<u>2,62,12,934.19</u>	

For Kashtakari Panchayat.

  
  
  
Trustee



Examined and Found Correct.

For E.H. Bhagalia & Co.,  
Chartered Accountants,  
FRN: 123905W.



(Eric Homi Bhagalia),  
Proprietor.  
M.No.: 114287.  
UDIN: 25114287BMIBZG9432.

Pune.  
Date: 29/10/2025.



E.H. BHAGALIA & CO.,  
 CHARTERED ACCOUNTANTS,  
 21/A, GRACE TERRACE SOCIETY,  
 600, SACHAPIR STREET,  
 PUNE - 411 001.

KASHTAKARI PANCHAYAT.  
 FLAT NO. 5, NANIK NIVAS, AGARWAL COLONY, H.NO. 793/6, BHAVANI PETH, PUNE - 411002.

EUROPEAN UNION PROJECT.  
 RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025.

Receipts		Rs.	Rs.	Payments		Rs.	Rs.
To	Opening Balances			By	Bank Charges	10,778.50	
	Cash on Hand	0.00		By	Computer Maintenance	33,335.00	
	State Bank of India, Deccan			By	Electricity Charges	8,74,720.00	
	Gymkhana Branch, Savinsg			By	Exhibition & Promotions	2,62,185.95	
	Account No. 40565759182	<u>43,24,338.73</u>	43,24,338.73	By	Factory Expenses	9,22,202.00	
				By	Food Expenses	560.00	
To	Interest Received On:			By	Indirect Cost 7%	23,68,437.00	
	Saving Bank Account		2,43,426.29	By	Insurance	1,23,040.00	
To	Project Grant Received		4,40,74,119.00	By	Internet Expenses	25,994.00	
To	FCRA branch Account		18,88,657.00	By	Legal Expenses	1,000.00	
To	Amount Payable		6,000.00	By	MPCB License fees	15,000.00	
To	Current Liabilities:			By	Patenet license fees	59,000.00	
	TDS Payable	604.00		By	Postage & Courier	1,341.00	
	Radiance Colorchem	<u>151.00</u>	755.00	By	Printing and Stationery	42,404.00	
				By	Professional Fees	6,51,570.00	
				By	Purchase of Raw Material	10,43,986.16	
				By	Rent Paid	23,16,591.00	
				By	Repairs and Maintenance	1,81,269.00	
				By	Salary Paid	1,06,47,482.00	
				By	Security Services	3,17,845.00	
				By	Staff Welfare	16,084.00	
				By	Storage Rack Expenses	47,53,010.00	
				By	Testing Charges	11,800.00	
				By	Training Expenses	2,64,402.00	
				By	Transportation Expenses	2,77,552.00	
				By	Travel and Conveyance	<u>2,05,648.93</u>	2,54,27,237.54
				By	Capital Expenditure:		
					<b>UNIT-1</b>		
					Bio Metric Machine	30,955.00	
					Trolley	6,225.00	
					Equipments	1,36,578.00	
					Weighing Scale	89,090.00	
					Furniture & Fixture	84,960.00	
					Turbi Washing Machine	3,49,641.00	
					Table Cutter Machine	48,000.00	
					<b>UNIT-2</b>		
					Bio Metric Machine	30,955.00	
					Other Assets:		
					Computer & Laptop	<u>7,67,000.00</u>	15,43,404.00
				By	Advance paid to vendors		43,690.00
				By	Closing Balances:		
					Cash on Hand	0.00	
					State Bank of India, Deccan		
					Gymkhana Branch, Savinsg		
					Account No. 40565759182	<u>2,35,22,964.48</u>	2,35,22,964.48
Total			<u>5,05,37,296.02</u>	Total			<u>5,05,37,296.02</u>

Examined and Found Correct.  
 For E.H. Bhagalia & Co.,  
 Chartered Accountants,  
 FRN: 123905W.

*E. Bhagalia*

(Eric Homi Bhagalia),  
 Proprietor.  
 M.No.: 114287.  
 UDIN: 25114287BMIBZF3089.



Place: Pune.  
 Date: 29/10/2025.

